

RESOLUTION 2026-19
RAINBOW WATER DISTRICT
ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2026-27

WHEREAS, Rainbow Water District is a domestic water supply district organized under Oregon Revised Statutes (ORS) Chapter 264, and ORS 264.410 provides that “the power and authority given to districts is vested in and shall be exercised by a board of five commissioners, each of whom shall be an elector of the district”, and

WHEREAS, the District received a retroactive payment of \$405,022.28 from the Springfield Utility Board in June 2026 for water purchased under the wholesale contract and the retroactive funds were received into the Water Operating (General) Fund, and the Fiscal Year 2026-27 budget was adopted assuming a payment of \$370,256 would be received into the Resilience Fund for long-term savings but the adopted budget did not reflect additional income into the Water Operating Fund or authorize the transfer to the Resilience Fund, and

WHEREAS, the Rainbow Water District Board of Commissioners determines that a transfer between funds does not constitute an expenditure and a Supplemental Budget may be adopted to document the transfer additional public notice requirements.

NOW THEREFORE BE IT RESOLVED by the Rainbow Water District Board of Commissioners that the Fiscal Year 2026-27 budget is amended as follows:

	Current Budget	Change	Amended Budget
RESOURCES			
Water Operating (General) Fund Working Capital	\$796,982	+\$405,022	\$1,202,004
Resilience Fund Working Capital	\$1,601,630	+\$34,766	\$1,636,396
REQUIREMENTS			
Water Operating (General) Fund Transfer to Resilience Fund	\$350,000	+\$405,022	\$755,022
Resilience Fund Reserved for Future Expenditure	\$1,730,000	+\$34,766	\$1,764,766

ADOPTED by a vote of _____ Yes votes and _____ No votes this 19th day of August 2026.

President
Board of Commissioners

Attest:

Secretary-Treasurer