

**RAINBOW WATER DISTRICT
2024-25 WATER OPERATIONS (GENERAL FUND) PROPOSED BUDGET**

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED RESOURCES (INCOME)	2024-25 PROPOSED	MAY REVISIONS
\$ 328,933	\$ 300,000	<i>Working Capital Beginning Balance</i>	\$ 184,713	\$ 184,713
\$ 1,092,014	\$ 1,169,964	Water Sales - Retail	\$ 1,325,000	\$ 1,325,000
\$ 814,551	\$ 792,770	Water Sales - Wholesale Contract to SUB	\$ 815,408	\$ 825,408
\$ 6,676	\$ 3,200	Development/Connection Charges	\$ 3,300	\$ 3,300
\$ 80,478	\$ 53,700	Contract Services To Others	\$ 71,843	\$ 71,843
\$ 6,739	\$ 9,050	Cust Svc Fees / Miscellaneous / Sale of Asset	\$ 26,520	\$ 26,520
\$ 5,003	\$ 3,600	Interest Earnings	\$ 15,000	\$ 15,000
\$ -	\$ 19,500	Grant Income / State Revolving Loan Fund	\$ 225,000	\$ 300,000
\$ 148,216	\$ 148,216	Transfers From Fire Protection Fund	\$ 148,216	\$ 148,216
\$ 128,740	\$ 300,000	Transfers From Capital Reserve Fund	\$ -	\$ -
\$ 2,611,350	\$ 2,800,000	TOTAL RESOURCES	\$ 2,815,000	\$ 2,900,000

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED REQUIREMENTS (EXPENSES)	2024-25 PROPOSED	MAY REVISIONS
\$ 1,102,389	\$ 1,200,000	Personnel Services (Wages and Benefits)	\$ 1,291,314	\$ 1,290,517
\$ 697,005	\$ 830,000	Materials & Services (Operating Costs)	\$ 1,049,982	\$ 1,134,982
\$ 363,022	\$ 406,200	Capital Outlay (Infrastructure Investments)	\$ 285,000	\$ 285,000
\$ 147,029	\$ 148,216	Debt Service (Loan Principal and Interest)	\$ 148,216	\$ 148,216
\$ 121,000	\$ 200,000	Transfer to Resilience Fund (Rainy Day Save)	\$ 25,000	\$ 25,000
\$ -	\$ 15,584	Contingency / Unappropriated / Future	\$ 15,488	\$ 16,285
\$ 2,430,445	\$ 2,800,000	TOTAL REQUIREMENTS	\$ 2,815,000	\$ 2,900,000
\$ 180,905	\$ -	<i>Working Capital Ending Balance</i>	\$ -	\$ -

2024-25 RESILIENCE FUND PROPOSED BUDGET

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED RESOURCES (INCOME)	2024-25 PROPOSED	MAY REVISIONS
\$ 337,297	\$ 468,000	<i>Working Capital Beginning Balance</i>	\$ 675,000	\$ 675,000
\$ 9,886	\$ 7,000	Interest Earnings	\$ 25,000	\$ 25,000
\$ -	\$ -	Potential PFAS Court Settlements	\$ -	\$ 250,000
\$ 121,000	\$ 200,000	Transfer From Water Operating Fund	\$ 25,000	\$ 25,000
\$ 468,183	\$ 675,000	TOTAL RESOURCES	\$ 725,000	\$ 975,000

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED REQUIREMENTS (EXPENSES)	2024-25 PROPOSED	MAY REVISIONS
\$ -	\$ 50,000	Water Operating - Personnel	\$ 100,000	\$ 100,000
\$ -	\$ 150,000	Water Operating - Materials & Services	\$ 225,000	\$ 475,000
\$ -	\$ -	Water Operating - Debt Service	\$ 150,000	\$ -
\$ -	\$ 475,000	Reserved For Future / Unappropriated	\$ 250,000	\$ 400,000
\$ -	\$ 675,000	TOTAL REQUIREMENTS	\$ 725,000	\$ 975,000
\$ 468,183	\$ -	<i>Working Capital Ending Balance</i>	\$ -	\$ -

**RAINBOW WATER DISTRICT
2024-25 CAPITAL RESERVE FUND PROPOSED BUDGET**

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED RESOURCES (INCOME)	2024-25 PROPOSED	MAY REVISIONS
\$ 473,583	\$ 565,000	<i>Working Capital Beginning Balance</i>	\$ 1,085,000	\$ 1,085,000
\$ 19,208	\$ 15,000	Interest Earnings	\$ 45,000	\$ 45,000
\$ 300,000	\$ 500,000	Transfers From Fire Protection Fund	\$ -	\$ -
\$ -	\$ -	Potential PFAS Court Settlements	\$ 1,500,000	\$ 1,500,000
\$ 792,791	\$ 1,080,000	TOTAL RESOURCES	\$ 2,630,000	\$ 2,630,000

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED REQUIREMENTS (EXPENSES)	2024-25 PROPOSED	MAY REVISIONS
\$ -	\$ 150,000	Water Operations - Debt Service	\$ 150,000	\$ -
\$ -	\$ 250,000	Water Operations - Capital Outlay	\$ 2,000,000	\$ 2,150,000
\$ 128,740	\$ 300,000	Transfers Out - Capital Outlay	\$ -	\$ -
\$ -	\$ 350,000	Reserved For Future Expenditure	\$ 450,000	\$ 450,000
\$ 128,740	\$ 1,050,000	TOTAL REQUIREMENTS	\$ 2,600,000	\$ 2,600,000
\$ 664,051	\$ 30,000	<i>Working Capital Ending Balance</i>	\$ 30,000	\$ 30,000

2024-25 FIRE PROTECTION FUND PROPOSED BUDGET

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED RESOURCES (INCOME)	2024-25 PROPOSED	MAY REVISIONS
\$ 416,411	\$ 745,000	<i>Working Capital Beginning Balance</i>	\$ 275,000	\$ 275,000
\$ 21,256	\$ 15,000	Interest Earnings	\$ 25,000	\$ 25,000
\$ 1,697,817	\$ 1,715,000	Property Taxes Levied	\$ 1,700,000	\$ 1,700,000
\$ -	\$ -	Transfers From Other Funds	\$ -	\$ -
\$ 2,135,484	\$ 2,475,000	TOTAL RESOURCES	\$ 2,000,000	\$ 2,000,000

2022-23 ACTUAL	2023-24 ADOPTED	BUDGETED REQUIREMENTS (EXPENSES)	2024-25 PROPOSED	MAY REVISIONS
\$ 1,238,831	\$ 1,238,831	Springfield Fire Protection Contract	\$ 1,374,302	\$ 1,374,302
\$ 300,000	\$ 500,000	Transfer To Capital Replacement Reserve	\$ -	\$ -
\$ 148,216	\$ 148,216	Transfer To Water Operating / General Fund	\$ 148,216	\$ 148,216
\$ 448,437	\$ 587,953	Contingency and Unappropriated	\$ 477,482	\$ 477,482
\$ 2,135,484	\$ 2,475,000	TOTAL REQUIREMENTS	\$ 2,000,000	\$ 2,000,000
\$ -	\$ -	<i>Working Capital Ending Balance</i>	\$ -	\$ -